



August 13, 2019

News Release

TSX-V: PMR

**PRIME MERIDAIN CLOSSES ON \$737,660 IN FIRST TRANCHE OF
\$0.10 UNIT PRIVATE PLACEMENT FINANCING**

Vancouver, B.C.: Prime Meridian Resources Corp. (“PMR” or the “Company”) (TSX-V: PMR) announces that, further to its July 25, 2019 news release, it has received conditional approval from the TSX Venture Exchange for its non-brokered private placement financing (see news releases dated July 16 & 25, 2019) and has closed the first tranche of the financing for gross proceeds of \$737,600.

The Company has issued 7,376,600 units (the “Units”), each Unit consisting of one common share and one common share purchase warrant (the “Warrants”) with each Warrant entitling the holder to acquire one additional common share at a price of thirty cents (\$0.30) per share for twelve months from closing, subject to the right of the Company to accelerate the exercise of the Warrants if the shares of the Company trade at or above \$0.50 for a period of 10 consecutive trading days.

All securities issued pursuant to this Financing are subject to a 4-month statutory hold, expiring November 27, 2019.

**On behalf of the Board of Directors of
Prime Meridian Resources Corp.**

"Brian Leeners"

**Brian Leeners, CEO & Director
604-893-8384**

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved or disapproved the contents of this press release.