



April 24, 2020

News Release

TSX-V: PMR

PRIME MERIDIAN DELAYS FILING Q4 FINANCIAL STATEMENTS DUE TO COVID-19 PANDEMIC

Vancouver, B.C.: Prime Meridian Resources Corp. (“PMR” or the “Company”) (TSX-V: PMR) has postponed filing its annual financial statements, management's discussion and analysis, and officer certificates for the year ended December 31, 2019, due to logistics and delays caused by the COVID-19 pandemic.

PMR is relying on exemptive relief recently granted by Canadian securities regulatory authorities that allows it to delay the filing of its annual documents required by National Instrument 51-102 by April 29, 2020. In response to the coronavirus disease 2019 pandemic, securities regulatory authorities in Canada have granted a blanket exemption allowing issuers an additional 45 days to complete their regulatory filings.

PMR estimates that its 2019 annual documents will be available for filing at its earliest opportunity, which is expected to occur on or before **June 13, 2020**. Until such time as the 2019 annual documents are filed, PMR’s management and other insiders are subject to a trading blackout that reflects the principles contained in section 9 of National Policy 11-207 -- Failure-to-File Cease Trade Orders and Revocations in Multiple Jurisdictions.

There have been no material business developments since the date of the last interim financial statements, filed on November 28, 2019, however, the Company has issued news releases subsequent to November 28, 2019, copies of which are available on SEDAR at www.sedar.com.

**On behalf of the Board of Directors of
Prime Meridian Resources Corp.**

"Brian Leeners"

Brian Leeners, CEO & Director

The TSX Venture Exchange has in no way passed upon the merits of the proposed transaction and has neither approved or disapproved the contents of this press release.